

TEESTA VALLEY TEA COMPANY LIMITED

Registered Office : 5 & 7, Netaji Subhas Road, Kolkata-700001

Email ID: accounts@teestavalley.com (PH: 033-2248 3585)

CIN: L15491WB1876PLC000347

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

| | (Rs. In Lakhs) | | |
|--|-------------------------|-------------------------|-------------------------|
| | 3 Months ended | | Year Ended |
| | 30.06.2020 UNAUDITED | 30.06.2019 UNAUDITED | 31.03.2020 UNAUDITED |
| 1. INCOME FROM OPERATIONS | | | |
| Revenue from Operation | 159.61 | 322.39 | 1533.99 |
| Other Operating Income | 2.75 | 3.54 | 192.50 |
| Total Revenue | 162.36 | 325.93 | 1726.49 |
| 2. EXPENSES | | | |
| Change in Inventories of Finished Goods | -204.87 | -106.17 | -40.45 |
| Change in Value of Biological Assets | 0.00 | 0.00 | -30.25 |
| Employees Benefits Expenses | 185.00 | 191.49 | 1106.14 |
| Finance Costs | 0.00 | 14.72 | 75.50 |
| Depreciation & Amortisation Expenses | 12.50 | 13.00 | 14.66 |
| Other expenses | 97.40 | 113.42 | 575.97 |
| Total Expenses | 90.03 | 226.46 | 1701.57 |
| 3. Profit/(Loss) from ordinary activities before Tax (1-2) | 72.33 | 99.47 | 24.92 |
| 4. Tax Expenses | | | |
| Current Tax | 0.00 | 0.00 | 0.00 |
| Deferred Tax | 0.00 | 0.00 | 0.00 |
| 5. Profit/(Loss) from ordinary activities after Tax (3-4) | 72.33 | 99.47 | 24.92 |
| 6. Extraordinary Items | 0.00 | 0.00 | 0.00 |
| 7. Profit / (loss) for the period | 72.33 | 99.47 | 24.92 |
| 8. Other Comprehensive Income | 0.00 | 0.00 | 0.00 |
| 9. Total Comprehensive Income for the Period | 72.33 | 99.47 | 24.92 |
| 10. Paid up equity Share Capital Face Value of Rs. 10/- per Share | 1.50 | 1.50 | 1.50 |
| 11. Reserve & Surplus | | | 1519.70 |
| 12. Earnings per Share | | | |
| Basic | 48.22 | 66.31 | 16.61 |
| Diluted | 48.22 | 66.31 | 16.61 |

Notes:

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday the 14th September, 2020.
- 2) The result are not indicative of a full year's performance due to the seasonal nature of Tea Industry.
- 3) Figures have been regrouped or rearranged, wherever necessary.

TEESTA VALLEY TEA CO. LTD.

B C Dalai
CFO

B. C. Dalai
Chief Financial Officer.

Place: Kolkata

Date: The 14th September, 2020.